

AUDITED STATEMENT OF ACCOUNTS

OF

JAGANNATH GUPTA FAMILY TRUST

FOR THE PERIOD ENDED ON 31ST MARCH, 2015

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **JAGANNATH GUPTA FAMILY TRUST**, AAATJ9833G [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NONE

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2015** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **KOLKATA**
Date **28/09/2015**

Name **ROOP CHAND PAREEK**
Membership Number **058564**
FRN (Firm Registration Number) **311136E**
Address **PAREEK AND ASSOCIATES C
HARTERED ACCOUNTANTS
1ST FLOOR, B.K MARKET 16
B SHAKESPEARE SARANI K
OLKATA-700071**

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	251074836
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No



	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **KOLKATA**
Date **28/09/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

ROOP CHAND PAREEK
058564
311136E
PAREEK AND ASSOCIATES C
HARTERED ACCOUNTANTS
1ST FLOOR, B K MARKET 16
B SHAKESPEARE SARANI K
OLKATA-700071

Form Filing Details

Revision/Original Original

For **PAREEK & ASSOCIATES**
Chartered Accountants
FRN : 311136E

(**ROOP CHAND PAREEK**)
Partner
M.N. 58564

JAGANNATH GUPTA FAMILY TRUST

26, Ganesh Chandra Avenue, Kolkata-700013

Balance Sheet as at 31st March, 2015

Particulars	Schedules	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Sources of Funds			
Corpus of the Trust	1	35,66,69,974.50	32,56,92,225.87
Total		35,66,69,974.50	32,56,92,225.87
Application of Funds			
Fixed Assets	2	28,69,24,450.41	29,77,09,339.41
Current Assets, Loans & Advances			
(a) Loans & Advances	3	2,53,77,998.85	1,77,23,022.85
(b) Cash and Bank Balances	4	7,79,67,704.24	4,27,60,692.61
		10,33,45,703.09	6,04,83,715.46
Less- Current Liabilities & Provisions	5	3,36,00,179.00	3,25,00,829.00
Net Current Assets		6,97,45,524.09	2,79,82,886.46
Total		35,66,69,974.50	32,56,92,225.87
Notes on accounts	6		

Sign in terms of our report of even date attached

For Pareek & Associates
Chartered Accountants

(Roop Chand Pareek)
Partner



Place - Kolkata

Dated- 28/09/2015

JAGANNATH GUPTA FAMILY TRUST

Trustee

JAGANNATH GUPTA FAMILY TRUST

Trustee

JAGANNATH GUPTA FAMILY TRUST
26, Ganesh Chandra Avenue, Kolkata-700013
Income and Expenditure Account
for the year ended 31st March, 2015

Particulars	31st March,2015 Amount(Rs.)	31st March,2014 Amount(Rs.)
I. INCOME:		
Fees Received	21,06,11,334.00	17,44,02,052.00
Interest on Fixed Deposits	51,76,611.00	16,11,930.00
Interest on Savings Accounts	1,41,109.00	0.00
Mess and Lodging Fees (College)	2,71,45,600.00	2,54,99,850.00
Books, Ex. Copies and Uniform Charges Recovered (BPS)	15,41,404.00	0.00
Miscellaneous Income	82,15,823.00	67,76,142.00
Total - I	25,28,31,881.00	20,82,89,974.00
II. EXPENDITURE		
Accounting Expenses	0.00	7,615.00
Advertisement & Publicity	68,03,042.00	39,78,715.00
Advisory & Consultancy Charges	6,000.00	62,360.00
Audit Fees	57,000.00	39,326.00
Bank Charges	91,995.37	1,24,172.58
Contribution to ESI and PF	31,91,576.00	21,81,071.00
Donation Paid	62,000.00	75,000.00
Electricity Charges	56,51,736.00	41,84,445.00
Insurance	1,17,145.00	1,21,965.00
Interest	0.00	51,12,471.00
Laboratory Expenses	1,61,538.00	1,85,059.00
Membership/Subsription Fees(Other than AICTE & WBUT)	20,000.00	1,75,827.00
Messing Expenses	1,04,61,378.00	95,94,991.00
Miscellaneous Expenses	34,66,553.00	21,47,287.00
Power & Fuel	8,65,800.00	10,18,340.00
Printing & Stationery	17,55,693.00	12,11,497.00
Professional Fees	1,55,618.00	64,118.00
Purchase of Books & exercise copies for resale	7,27,116.00	94,845.00
Rent, Rates and Taxes	30,80,102.00	1,93,804.00
Registration/Affiliation Charges(WBUT/WBSCTE/AICTE)	3,47,000.00	8,17,000.00
Repair & Maintenance	16,18,947.00	9,69,709.00
Salary and Allowances	5,85,61,438.00	5,38,90,620.00
Security/ Peon/ Office Boy Charges	32,12,800.00	21,40,108.00
Seminar, Conference, Training & Placement Expenses	2,50,797.00	54,561.00
Staff & Student Welfare	11,73,399.00	13,50,748.00
Stall Rent for counselling or others	4,05,000.00	2,21,000.00
Telephone and Internet Expenses	7,00,284.00	4,57,217.00
Travelling & Conveyance	24,33,875.00	15,36,740.00
Vehicle Running Expenses	5,24,912.00	4,46,638.00
Uniform Charges (BPS)	7,62,859.00	0.00
Depreciation	3,61,06,529.00	93,01,525.00
Total - II	14,27,72,132.37	10,17,58,774.58

JAGANNATH GUPTA FAMILY TRUST

[Signature]
Trustee

JAGANNATH GUPTA FAMILY TRUST

[Signature]
Trustee



JAGANNATH GUPTA FAMILY TRUST

26, Ganesh Chandra Avenue, Kolkata-700013

Income and Expenditure Account for the year ended 31st March, 2015

Particulars	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
III. Balance being Net Profit transferred to Corpus of the Trust [(I) - (II)]	11,00,59,748.63	10,65,31,199.42

Notes on accounts- Schedule-B

Sign in terms of our report of even date attached

For Pareek & Associates
Chartered Accountants

(Roop Chand Pareek)
Partner



Place-Kolkata

Dated- 28/09/2015

JAGANNATH GUPTA FAMILY TRUST


Trustee

JAGANNATH GUPTA FAMILY TRUST


Trustee

Jagannath Gupta Family Trust
 26, Ganesh Chandra Avenue
 Kolkata - 700013

Receipt & Payment Account

For the year ended as at 31st March, 2015

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance					
Current A/c with					
- Punjab & Sind Bank(10031100000001)	13,75,432.02		Payment to S/Creditors & Statutory payment	5,33,77,005.00	
- Punjab & Sind Bank(10031100000002)	1,04,68,753.76		Payment to Sundry Creditors	10,52,034.00	
- Punjab & Sind Bank(10031100000079)	618.00		TDS deducted paid	5,39,37,514.00	
- Punjab & Sind Bank(10031100000082)	1,30,905.00		Salary paid	55,32,291.00	
- Punjab & Sind Bank(10031100000101)	27,84,225.72		ESI & PF paid	3,11,350.00	
- Punjab & Sind Bank(10031100000102)	18,254.16		P. Tax	3,51,858.00	
- Uco Bank(111702100000351)	14,100.00		Security Deposit to WBSEDCL	26,65,000.00	
- SBK30999332094	63,096.25		Caulion Deposit Refunded	13,19,500.00	
- SBK31586885771	7,97,550.00		WBMDFC Scholarship paid	50,96,350.00	12,36,42,902.00
- SBK33587664924	12,019.00		Payment of Examination & Registration fee		
- ICICI Bank Ltd.(128305000015)	6,22,433.78		Purchase of Fixed Assets		
Fixed Deposit with			Land	12,27,042.00	
- Axis Bank	78,46,500.42		Furniture & Fixture	85,100.00	
- Punjab & Sind Bank	1,68,68,647.00		Office Equipment	34,300.00	
			Computer	21,012.00	
			Plant & Machinery	12,889.00	
Cheque in Hand	96,200.00	4,27,60,692.61			13,80,343.00
Cash	16,61,957.50		Other Expenditures	6,79,268.00	
			Advance Income Tax & TDS	91,995.37	
Donation towards Corpus		3,19,18,000.00	Bank Charges	22,44,613.00	
Income			Miscellaneous Expenses	4,64,780.00	
- Fees Received		24,49,55,068.00	Staff & Student Welfare	4,13,231.00	
- WBMDFC Scholarship received		15,36,000.00	Advertisement & Publicity	1,21,191.00	
- Interest on Fixed Deposit		51,76,611.00	Books & Exercise Copies Charges	57,44,446.00	
- Interest on Saving Account		1,41,109.00	Electricity Charges	37,440.00	
- Books, Exercise copies & Uniform Receipt		15,27,492.00	General Expenses	10,000.00	
- Miscellaneous Receipt		40,44,426.00	Membership Fee	1,49,743.00	
			Printing & Stationery	30,80,102.00	
			Rent & Taxes		



Trustee

Trustee

JAGANNATH GUPTA FAMILY TRUST

JAGANNATH GUPTA FAMILY TRUST

Jagannath Gupta Family Trust
 26, Ganesh Chandra Avenue
 Kolkata - 700013

Receipt & Payment Account

for the year ended as at 31st March, 2015

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
			Traveling & Conveyance	23,53,040.00	
			Donation Field	62,000.00	
			Insurance Charges	1,17,145.00	
			Laboratory Charges	19,024.00	
			Power & Fuel	8,65,800.00	
			AICTE/WBUTWBSCTE charges	3,47,000.00	
			Repair & Maintenance	2,11,929.00	
			Seminar, Conference, TPO Exp.	4,890.00	
			Stall Rent & Other Counselling Charges	1,40,000.00	
			Telephone & Internet Charges	3,85,900.00	
			Vehicle Running Charges	5,24,912.00	1,80,68,449.37
			Donation to UDAJGCT (corpus)		11,10,00,000.00
			Closing Balance		
			Current A/c with		
			-Punjab & Sind Bank(100311000000001)	19,19,119.58	
			-Punjab & Sind Bank(100311000000002)	20,90,574.70	
			-Punjab & Sind Bank(100311000000079)	584.00	
			-Punjab & Sind Bank(100311000000082)	1,30,814.00	
			-Punjab & Sind Bank(10031100000101)	17,59,372.95	
			-Punjab & Sind Bank(10031100000102)	43,592.16	
			-Icoo Bank(111702100000335)	14,100.00	
			-SBI(30999332094)	20,431.25	
			-SBI(31586688577)	5,08,557.00	
			-SBI(33587654924)	1,03,799.00	
			-ICI Bank Ltd.(128305000015)	75,12,431.78	
			-Axis Bank (91460002798447)	52,214.02	
			-Allahabad Bank (50222504210)	51,63,479.00	
			Savings A/c with		

JAGANNATH GUPTA FAMILY TRUST
 Trustee

JAGANNATH GUPTA FAMILY TRUST
 Trustee



Jagannath Gupta Family Trust
 26, Ganesh Chandra Avenue
 Kolkata - 700013

Receipt & Payment Account

For the year ended as at 31st March, 2015

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
			-ICICI Bank Ltd (1283010000337)	56,45,555.88	
			-Axis Bank (91401003550926)	1,02,40,831.00	
			-Canara Bank (3640101002482)	13,56,728.00	
			Fixed Deposit with		
			-Axis Bank	85,02,646.42	
			-Punjab & Sind Bank	20,81,417.00	
			-ICICI Bank Ltd.	1,99,17,665.00	
			-Allahabad Bank	93,90,055.00	
			Cheque in Hand	11,500.00	
			Cash	15,02,236.50	7,79,67,704.24
		33,20,59,398.61			33,20,59,398.61

[Signature]
 Trustee

[Signature]
 JAGANNATH GUPTA FAMILY TRUST

JAGANNATH GUPTA FAMILY TRUST

For PAREEK & ASSOCIATES
 Chartered Accountants
 FRN : 311136E
 (ROOP CHAND PAREEK)
 Partner
 M.N. 58564

M.N. 58564
 (ROOP CHAND PAREEK)
 Partner
 For PAREEK & ASSOCIATES
 Chartered Accountants
 FRN : 311136E

JAGANNATH GUPTA FAMILY TRUST
26, Ganesh Chandra Avenue, Kolkata-700013

Schedule-2
Fixed Assets

Sl. No.	Particulars of Assets	Gross Block			Depreciation			Net Block	
		As on 01.04.2014	Additions during the year	(Reduction)	As on 31.03.2015	As on 01.04.2014	For the year 2014 - 15	As on 31.03.2015	As on 31.03.2015
1	Land	3,26,41,664.00	21,76,272.00	0.00	3,48,17,936.00	0.00	0.00	3,48,17,936.00	3,26,41,664.00
2	Buildings	21,10,28,785.00	1,65,33,144.66	0.00	22,75,61,929.66	0.00	2,19,29,536.00	20,56,32,393.66	21,10,28,785.00
3	Furniture & Fixtures	2,00,15,803.75	39,56,090.00	0.00	2,39,71,893.75	50,25,353.00	18,40,164.00	1,71,06,376.75	1,49,90,450.75
4	Office Equipments	46,01,954.00	6,63,738.00	0.00	52,65,692.00	17,10,952.00	3,34,601.00	32,20,139.00	28,91,002.00
5	Fire Fighting Equipments	6,88,406.00	64,475.00	0.00	7,52,881.00	1,88,968.00	84,587.00	4,79,326.00	4,99,438.00
6	Plant & Machinery	3,98,76,684.00	40,11,184.00	0.00	4,38,87,868.00	1,35,01,286.00	84,31,490.00	2,19,32,776.00	2,63,75,398.00
7	Computers	1,53,27,867.00	7,79,452.00	0.00	1,61,07,319.00	1,07,44,435.00	32,10,683.00	21,52,201.00	45,83,432.00
8	Vehicles	32,56,356.00	0.00	0.00	32,56,356.00	14,19,902.00	2,75,468.00	15,60,986.00	18,36,454.00
9	Work in Progress (Building)	28,62,715.66	1,36,70,429.00	(1,65,33,144.66)	0.00	0.00	0.00	0.00	28,62,715.66
	Total	33,03,00,235.41	4,18,54,784.66	(1,65,33,144.66)	35,56,21,875.41	3,25,90,896.00	3,61,06,529.00	28,69,24,450.41	29,77,09,339.41
	Previous year	27,72,27,221.41	9,74,00,514.00	(4,43,27,500.00)	33,03,00,235.41	2,32,89,371.00	93,01,525.00	29,77,09,339.41	25,39,37,850.41

(Amount in Rs.)

[Signature]

JAGANNATH GUPTA FAMILY TRUST

[Signature]

JAGANNATH GUPTA FAMILY TRUST



**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date**

<u>Schedule:1</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Corpus of the Trust		
Opening balance	32,56,92,225.87	21,41,80,026.45
Add: Corpus received during the year	3,19,18,000.00	49,81,000.00
Less: Corpus Donation during the year	11,10,00,000.00	-
Add: Excess of income over expenses for the year	11,00,59,748.63	10,65,31,199.42
	35,66,69,974.50	32,56,92,225.87

<u>Schedule: 3</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Loans & Advances		
Advance Income Tax (TDS)	11,11,656.00	4,32,388.00
Fees receivable	2,04,11,954.00	1,25,14,208.00
Advance with NSDL	970.00	970.00
Salary Advance	3,38,991.00	2,56,000.00
Security Deposit-Telephone	2,000.00	2,000.00
Security Deposit with AICTE	15,00,000.00	15,00,000.00
Security Deposit with WBSEDCL (School)	3,51,858.00	-
Advance against Capital Goods and Services		
Abel Events Pvt. Ltd.	30,000.00	-
Abhishek K R Enterprise	-	445.00
Abu Taher	-	3,920.00
Alcon Technologies Pvt. Ltd.	-	3,000.00
Anil Kumar Barua	30,000.00	-
Ardor Elevators Pvt. Ltd.	3,96,000.00	3,96,000.00
Ashoka Sanitation	-	5,000.00
Cipa Print	-	52,000.00
Colour & Craft	-	27,217.00
Dynamic Automation Group	-	1,92,890.00
Ernet India, New Delhi	3,371.00	3,371.00
G. K. Sports	-	44,000.00
Jupitar Industries	-	30,000.00
Kanai Mondal	-	1,91,776.00
K. B. Associates	-	7,980.00
Mahesh Sharma	-	5,15,000.00
Makali Furniture	-	3,71,150.00
Ma Maati Manus	10,000.00	-
Rajendra Singh	-	2,65,739.00
SBR Technologies Pvt. Ltd.	1,500.00	1,500.00
Schindler India Pvt. Ltd.	2,29,781.00	-
Shatudhan Yadav	55,343.00	35,343.00
Shri Badrinarain Alloys & Steel Ltd.	6,692.00	6,692.00
Shyamal Das	-	1,50,001.00
Shyam Jee Das	-	45,000.00
Sit N Bite Caterer	2,50,160.00	1,65,412.00

JAGANNATH GUPTA FAMILY TRUST

[Signature]
Trustee

JAGANNATH GUPTA FAMILY TRUST



[Signature]
Trustee

**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date**

<u>Schedule: 3</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Sk. Habibur	47,500.00	-
S. M. Infomedia	1,657.00	-
Subhas Nag	3,00,751.85	4,37,430.85
Sumit Shaw	2,40,814.00	-
Techno Ceram Engineering & Consultant	24,000.00	24,000.00
Techno World	-	4,090.00
The Creation	-	5,500.00
Western Products	33,000.00	33,000.00
	2,53,77,998.85	1,77,23,022.85

<u>Schedule: 4</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
<u>Cash & bank balances</u>		
Cash In Hand (as certified by trustee)	15,02,236.50	16,61,957.50
Cheque In hand	11,500.00	96,200.00
<u>Balance with Scheduled Banks</u>		
<u>In Current Accounts with</u>		
State Bank of India (JGFT)(30999332094)	20,431.25	63,096.25
State Bank of India (BBIT)(31586688577)	5,08,557.00	7,97,550.00
State Bank of India (BBIT)(33587664924)	1,03,799.00	12,019.00
Punjab & Sind Bank(JGFT) (10031100000001)	19,19,119.58	13,75,432.02
Punjab & Sind Bank(BBIT) (10031100000002)	20,90,574.70	1,04,68,753.76
Punjab & Sind Bank(BBIT) (10031100000101)	17,59,372.95	27,84,225.72
Punjab & Sind Bank(BBIT) (10031100000102)	43,592.16	18,254.16
Punjab & Sind Bank(BBIT ISTR 2013) (10031100000079)	584.00	618.00
Punjab & Sind Bank(BBIT MEGA CAMPUS)(10031100000062)	1,30,814.00	1,30,905.00
Uco Bank (JGFT)(11170210000335)	14,100.00	14,100.00
Allahabad Bank (JGFT)(50222504210)	51,63,479.00	-
Axis Bank Ltd(BBIT)(914020027984477)	52,214.02	-
ICICI Bank Ltd.(JGFT)(128305000015)	75,12,431.78	6,22,433.78
<u>In Savings Account with</u>		
Axis Bank Ltd(JGFT)(914010035509926)	1,02,40,831.00	-
ICICI Bank Ltd.(BBIT)(128301000337)	56,45,555.88	-
Canara Bank (BBIT)(3640101002482)	13,56,728.00	-
<u>In Fixed Deposit Account with</u>		
Uco Bank	85,02,646.42	78,46,500.42
Allahabad bank	93,90,055.00	-
ICICI Bank Ltd.	1,99,17,665.00	-
Punjab & Sind Bank	20,81,417.00	1,68,68,647.00
	7,79,67,704.24	4,27,60,692.61

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Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date

<u>Schedule:5</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Current Liabilities & Provisions		
Current Liabilities		
Sundry Creditors for Capital Goods, supplies & Services		
A.K.Dutta	-	9,51,176.00
Ad Essence Services Pvt. Ltd.	1,04,661.00	85,847.00
Agarwal Pipe & Fitting	-	1,21,254.00
Akash Enterprise	-	43,500.00
Annapurna Enterprises	9,464.00	8,964.00
Aplab Limited	4,494.00	4,494.00
Auto Centres	-	-
Balai Dutta	20,380.00	2,40,682.00
Betec Engineers	5,240.00	-
Bhaia Electronics & Electricals	-	4,166.00
Bijay Gupta	12,088.00	-
Biswajit Chatterjee	-	400.00
Bondhu	3,993.00	-
Budge Budge Gift House	3,675.00	-
City Wear	16,520.00	-
Chandan Kr. Gupta	-	10,587.00
Classic Prints	15,290.00	15,290.00
Colour & Craft	49,500.00	-
Das Electric	-	2,71,976.00
Dey Brothers	-	11,404.00
Disha Alliance Pvt. Ltd.	-	1,15,000.00
Dishnet Wireless Limited	30,899.00	-
Dutta Enterprises	-	34,602.00
Dynamic Automation Group	8,41,110.00	-
El Alma Publication	-	15,098.00
Eletech	4,000.00	-
Fire Check (India)	58,223.00	-
Galaxy Media	4,000.00	-
G D Enterprises	1,16,289.00	11,55,864.00
Heera Construction	-	10,965.00
Helal Sk.	-	5,71,199.00
Heritage Mechatronics	76,170.00	1,19,996.00
J. K. Steel Corporation	-	79,216.00
Jyotirdipta Roy	300.00	-
Kooha - O - Kahani	75,468.00	11,427.00
Krupasindhu Biswal	54,888.00	54,888.00
Lions Club of Calcutta Adarsh	-	7,125.00
Lumen Telesystem Pvt. Ltd.	-	1,76,216.00
Makesworth Computech Pvt. Ltd.	-	86,800.00
M/s A. K. Dutta	2,17,995.00	-
M.s Das Electric	1,44,906.00	-
M/s P. S. P. Traders	3,38,519.00	4,43,519.00

JAGANNATH GUPTA FAMILY TRUST

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Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date

Schedule:5	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
M/s Taj Pavers Block	-	1,24,538.00
M/s Testing Instruments Manufacturing Co. Pvt. Ltd.	1,350.00	63,729.00
Mahesh Sharma	2,78,000.00	-
Makali Furniture	25,250.00	-
Makesworth Computech Pvt. Ltd.	86,800.00	-
Master Mayhem	18,750.00	-
Md. Khurshid Alam	19,800.00	-
Microdata Computer Services Pvt. Ltd.	-	1,21,900.00
Modern Chemical Works	8,114.00	-
Naveen Timber Industries	-	35,868.00
Neha Ad Service	21,097.00	95,851.00
Neotech Engineers	18,147.00	55,055.00
New Alipore Book House	-	5,291.00
NVIS Technologies Pvt. Ltd.	-	40,241.00
Orbit	-	48,400.00
Palash Design Studio	64,943.00	1,22,827.00
P Bhogilal Pvt. Ltd.	9,000.00	-
Perfect Supply Company	-	7,824.00
Plus Entertainment	7,300.00	-
Plywood & Furniture Co.	2,72,652.00	4,00,657.00
Poddar System & Services	1,38,108.00	2,73,578.00
Pradip Kumar Banu	-	22,400.00
Quality Advertising Pvt. Ltd.	14,368.00	27,237.00
R. Enterprise	1,451.00	-
Raj Electricals	8,842.00	63,292.00
Rajendra Prasad Jena	60,344.00	24,786.00
Rina Roy	28,020.00	-
Royaltech Telesystems	60,275.00	-
Rupa Roy	3,100.00	800.00
Samar Das	-	1,16,314.00
Sankar San Das	-	10,000.00
Sark International	-	66,071.00
Scholars World	89,689.00	-
Sciencetech Technologies Pvt. Ltd.	-	1,43,542.00
Sen Studio	-	24,000.00
Sethi Writing Company	3,435.00	-
Shanti Construction	-	1,75,224.00
Shishu Sahitya Samsad Pvt. Ltd.	-	4,456.00
Shree Tulsiyan Marbles	-	3,425.00
Shyam Rai Scientific Stores	5,233.00	33,919.00

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**Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date**

<u>Schedule:5</u>	31st March, 2015 Amount(Rs.)	31st March, 2014 Amount(Rs.)
Shyamal Bhadra	42,100.00	43,100.00
Shyamal Das	1,339.00	-
Silpa Decorators	11,000.00	-
S. K. D. Consulancy & Service	-	1,975.00
Sk. Najir Hossain	-	1,46,012.00
S. M. Infomedia	-	16,742.00
Sree Durga Stores	3,03,425.00	3,03,425.00
Stylish Interlocking Pavers Pvt. Ltd.	-	2,34,340.00
Sumit Shaw	-	3,672.00
Sundaram Electro Cool Services	28,000.00	28,000.00
Swapan Das	-	4,22,374.00
Swayambhar	4,93,349.00	-
System & Services	37,800.00	-
Techno World	89,093.00	-
The Viswamitra	7,800.00	-
Trust Group of Industries	15,000.00	25,000.00
Uro Pest and Properties Management Service	-	7,508.00
Usha Printer	4,000.00	-
Wildfab Textural Additives Company	1,00,000.00	1,00,000.00
Other Liabilities		
Pareek & Associates	57,000.00	39,326.00
Tax Deducted at source (Since paid)	2,37,178.00	2,65,988.00
Service Tax Payable	-	-
Caution Money from Students	2,02,21,100.00	1,66,80,000.00
Merit Cum Means Scholarship for Student	99,500.00	5,67,500.00
Examination Fees payable (WBUT & WBSCTE)	19,53,850.00	18,81,510.00
Salary Payable	1,93,922.00	14,927.00
Advance Fees Received	53,48,958.00	42,31,438.00
Advance from WBUT	-	58,710.00
Advance from WBSCTE	-	2,54,883.00
Professional Tax-Employees	30,520.00	25,140.00
ESI Payable	35,384.00	27,754.00
PF Payable	5,80,041.00	2,75,450.00
Honorarium Payable	2,57,680.00	83,175.00
	3,36,00,179.00	3,25,00,829.00

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Schedules annexed to and forming part of Balance Sheet as at 31st March, 2015
and Profit Loss account for the year ended on that date

Schedule : 6

Notes on accounts

1. Significant accounting policies:-
 - a) Income & Expenditure are treated on accrual basis.
 - b) To fulfill its objects the trust has established an Engineering Collage named as "Budge Budge Institute of Technology" and an English Medium School named as "BBIT Public School".
2. Direct expenses incurred for construction of college building are accumulated under the head Capital Work-in-progress, out of which Rs. 1,65,33,144.66 has been capitalised at the year end towards building for completed portions.
3. Depreciation on Fixed assets have been charged as per rates and method prescribed in Income Tax Rules.
4. Previous years figures have been re-grouped , re-arranged and/or re-casted where ever found necessary.

Sign in terms of our report of even date attached

For Pareek & Associates
Chartered Accountants

(Roop Chand Pareek)
Partner



Place-Kolkata

Dated- 28/09/2015

JAGANNATH GUPTA FAMILY TRUST

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